

Surintendant des services financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the "PBA");

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the PBA to a payment out of the pension fund for the United Association Local Union 221 Pension Plan, Registration Number 0357897 (the "Plan").

TO: Board of Trustees of the Plumbers and Pipe Fitters

Local 221

25 Terry Fox Drive

Kingston ON K7M 7K5

Applicant and Employer

AND TO: Koskie Minsky LLP

20 Queen Street West

Suite 900

Toronto ON M5H 3R3

Attention: Roberto Tomassini

CONSENT

ON OR ABOUT March 15, 2016, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of the United Association Local Union 221 Pension Plan, Registration Number 0357897, to consent, pursuant to section 62.1(5) of the PBA, to payment out of the Plan to the United Association Local Union 401 (formally Plumbers Local Union 221) in the amount of \$35,632 as of April 2013, plus investment earnings thereon to the date of payment.

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à: Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue Yonge, boîte 85, Toronto ON M2N 6L9.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE

CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment from the pension fund for the United Association Local Union 221 Pension Plan to the United Association Local Union 401 in the amount of \$35,632 as at April 2013, plus investment earnings thereon to the date of payment.

DATED at Toronto, Ontario, this 8 day of 700, 20 16.

Gino Marandola

Director, Pension Plans Branch by Delegated Authority from the Superintendent of Financial Services