



IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the "PBA");

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the PBA to a payment out of the pension fund for the **Retirement Plan for Non-Unionized Employees of Diageo Canada Inc. (formerly salaried employees of Joseph E. Seagram & Sons, Limited)**, Registration Number **1084698** (the "Plan").

TO: Diageo Canada
800- 401 The West Mall
Etobicoke ON M9C 5P8

Attention: Ricardo Barrios
Finance Director

Applicant and Employer

CONSENT

ON OR ABOUT July 15, 2016, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of the Retirement Plan for Non-Unionized Employees of Diageo Canada Inc. (formerly salaried employees of Joseph E. Seagram & Sons, Limited), Registration Number 1084698, to consent, pursuant to section 62.1(5) of the PBA, to payment out of the Plan to Diageo Canada in the amount of \$271,357 as at December 31, 2014, plus investment earnings thereon to the date of payment.

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à: Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue Yonge, boîte 85, Toronto ON M2N 6L9.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

**THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE
CONSENTS**, for the reasons set out in the Notice of Intended Decision, to the payment out of the Retirement Plan for Non-Unionized Employees of Diageo Canada Inc. (formerly salaried employees of Joseph E. Seagram & Sons, Limited) to Diageo Canada in the amount of \$271,357 as at December 31, 2014, plus investment earnings thereon to the date of payment.

DATED at Toronto, Ontario, this 8th day of September, 2016 .



Gino Marandola
Director, Pension Plans Branch
by Delegated Authority from the
Superintendent of Financial Services