

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the "PBA");

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the PBA to a payment out of the pension fund for the Pension Plan for Hourly-Rated Employees of Rubbermaid Canada Inc. Registration Number 0530022 (the "Plan").

TO:

Newell Industries Canada Inc.

29 E. Stephenson Street Freeport IL 61032 U.S.A.

Attention:

Theresa Marten

Senior Manager, Global Benefits

Applicant and Employer

And to:

Zoe Kwong

Senior Associate,

Mercer (Canada) Limited 120 Bremner Blvd., Suite 800

Toronto ON M5J 0A8

CONSENT

ON OR ABOUT July 22, 2016, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of the Pension Plan for Hourly-Rated Employees of Rubbermaid Canada Inc., Registration No. 0530022, to consent, pursuant to section 62.1(5) of the PBA, to payment out of the Plan to Newell Industries Inc. in the amount of \$64,736.70 as at October 31, 2015, plus investment earnings thereon to the date of payment.

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à: Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue Yonge, boîte 85, Toronto ON M2N 6L9.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE

CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the Pension Plan for Hourly-Rated Employees of Rubbermaid Canada Inc. to Newell Industries Canada Inc. in the amount of \$64,736.70 as at October 31, 2015, plus investment earnings thereon to the date of payment.

DATED at Toronto, Ontario, this 26th day of September, 2016

Gino Marandola

Director, Pension Plans Branch (Interim)

by Delegated Authority from the

Superintendent of Financial Services