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**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990, c. P.8, (the “Act”), in particular sections 62.1 and 89;

**AND IN THE MATTER OF** the Retirement Plan for the Employees of Guse Carriers Inc., Registration Number 1179506 (the “Plan”).

### **CONSENT TO PAYMENT OUT OF PENSION FUND**

On September 2, 2021, the Head, Pension Plan Operations and Regulatory Effectiveness (the “Head”), by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), issued a Notice of Intended Decision to consent to a payment out of the pension fund of the Plan, under subsection 62.1(5) of the Act, to Guse Carriers Inc. in the amount of \$75,560.72, as at December 31, 2020, plus investment earnings thereon to the date of the payment.

The Notice of Intended Decision was delivered to Guse Carriers Inc. and Industrial Alliance Insurance and Financial Services on September 2, 2021. Subsection 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On December 1, 2021, the Assistant Registrar of the Tribunal confirmed that no persons on whom the Notice of Intended Decision was served had requested a hearing by the Tribunal in accordance with section 89(6) of the Act. Therefore, pursuant to subsection 89(7) of the Act, and by delegated authority from the Chief Executive Officer, the Head makes the following decision.

## CONSENT

The Head, by delegated authority from the Chief Executive Officer, hereby consents to the payment of \$75,560.72, as at December 31, 2020, plus investment earnings thereon to the date of the payment, from the pension fund of the Plan to Guse Carriers Inc., for the reasons set out in the Notice of Intended Decision.

**DATED** at Toronto, Ontario, February 1, 2022.



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Jennifer Rook  
Head, Pension Plan Operations and Regulatory Effectiveness

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : [contactcentre@fsrao.ca](mailto:contactcentre@fsrao.ca).