

FSRAFinancial Services Regulatory
Authority of Ontario

Ontario

ARSFAutorité ontarienne de réglementation
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May 5, 2022

Attn: Carley Crisp carley.crisp@hatch.com
Director - Finance, Global Controller
Hatch Associates Ltd.
2800 Speakman Drive,
Mississauga, ON L5K 2R7

and Alyssa van Schie avanschie@re-a.com
Robertson Eadie & Associates Ltd.

and Drew Luchies dluchies@re-a.com
Robertson Eadie & Associates Ltd.
481 Morden Road, Suite 210,
Oakville, ON L6K 3W7

**Re: Pension Plan for former Employees of Hatch Steltech Ltd.
Registration Number 1010776**

Enclosed, please find the Consent with respect to the above noted registered Pension Plan.

Yours truly,

Mitzi D'Souza

Administrative Assistant, Pensions

Enclosure

c: Fabiola Mannavarayan , Financial Services Regulatory Authority of Ontario

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, (the “Act”), in particular sections 78(1) and 89;

AND IN THE MATTER OF the Pension Plan for Former Employees of Hatch Steltech Ltd., Registration Number 1010776 (the “Plan”).

CONSENT TO PAYMENT OUT OF PENSION FUND

On March 11, 2022, the Head, Pension Plan Operations and Regulatory Effectiveness (the “Head”), by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), issued a Notice of Intended Decision to consent to the payment of surplus in respect of the Plan, under subsection 78(1) of the Act, to Hatch Associates Ltd. in the amount of \$593,000 as at September 30, 2021, plus investment earnings and adjusted for expenses to the date of payment.

The Notice of Intended Decision was delivered to Hatch Associates Ltd. on March 14, 2022. Subsection 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On April 21, 2022, the Assistant Registrar of the Tribunal confirmed that persons on whom the Notice of Intended Decision was served did not request a hearing by the Tribunal in accordance with section 89(6) of the Act. Therefore, pursuant to section 89(7) of the Act, and by delegated authority from the Chief Executive Officer, the Head, Pension Plan Operations and Regulatory Effectiveness (the “Head”) makes the following decision.

CONSENT

The Head, by delegated authority from the Chief Executive Officer, hereby consents to the payment of \$593,000 as at September 30, 2021, plus investment earnings and adjusted for expenses to the date of the payment, from the pension fund of the Plan to Hatch Associates Ltd., for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, May 5, 2022.



Jennifer Rook
Head, Pension Plan Operations and Regulatory Effectiveness

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : contactcentre@fsrao.ca.