

FSRAFinancial Services Regulatory
Authority of Ontario

Ontario

ARSFAutorité ontarienne de réglementation
des services financierswww.fsrao.ca25 Sheppard Avenue West
Suite 100
Toronto ON
M2N 6S6Telephone: 416 250 7250
Toll free: 1 800 668 012825, avenue Sheppard Ouest
Bureau 100
Toronto (Ontario)
M2N 6S6Téléphone : 416 250 7250
Sans frais : 1 800 668 0128**VIA E-MAIL**

August 3, 2022

Attn: Brian Duclos brian.duclos@kellogg.com
Director, Benefits KNA
Kellogg Canada Inc.
5350 Creebank Road
Mississauga ON L4W 5S1

Attn: Michelle Rival michelle.rival@willistowerswatson.com
Senior Consulting Lawyer
Willis Towers Watson
1701 – 175 Bloor Street East
Toronto, ON M4W 3T6

**Re: Retirement Income Plan for Hourly Employees of Kellogg Canada Inc.
London Location
Registration Number 0587584**

Enclosed, please find the Consent with respect to the above noted registered Pension Plan.

Yours truly,

Mitzi D'Souza
Administrative Assistant, Pensions

Enclosure

c: Michelle Peng , Financial Services Regulatory Authority of Ontario

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, (the “Act”), in particular sections 62.1 and 89;

AND IN THE MATTER OF the Retirement Income Plan for Hourly Employees of Kellogg Canada Inc. London Location, Registration Number 0587584 (the “Plan”).

CONSENT TO PAYMENT OUT OF PENSION FUND

On June 24, 2022, the Head, Pension Plan Operations and Regulatory Effectiveness (the “Head”), by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), issued a Notice of Intended Decision to consent to a payment out of the pension fund of the Plan, under subsection 62.1(5) of the Act, to Kellogg Canada Inc., in the amount of \$247,172 as at December 31, 2015, plus investment earnings thereon to the date of the payment.

The Notice of Intended Decision was delivered to Kellogg Canada Inc., and Willis Towers Watson on June 24, 2022. Subsection 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On July 25, 2022, the Registrar of the Tribunal confirmed that persons on whom the Notice of Intended Decision was served did not request a hearing by the Tribunal in accordance with section 89(6) of the Act. Therefore, pursuant to section 89(7) of the Act, and by delegated authority from the Chief Executive Officer, the Head, Pension Plan Operations and Regulatory Effectiveness (the “Head”) makes the following decision.

CONSENT

The Head, by delegated authority from the Chief Executive Officer, hereby consents to the payment of \$247,172 as at December 31, 2015 plus investment earnings thereon to the date of the payment, from the pension fund of the Plan to Kellogg Canada Inc., for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, August 3, 2022.



Jennifer Rook
Head, Pension Plan Operations and Regulatory Effectiveness

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : contactcentre@fsrao.ca.