

FSRAFinancial Services Regulatory
Authority of Ontario

Ontario

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August 26, 2022

Attn: Stefanie Cesaritti stefanie.cesaritti@dhl.com
Director, Compensation, Benefits & Retirement
Tibbett & Britten Group Canada Inc.
c/o Excel Canada
111 – 90 Matheson Boulevard West
Mississauga ON L5R 3R3

Attn: Mark Newton mnewton@newtonhrlaw.com
Newton HR Law
8 Waterloo Court
Thornhill, ON L3T 6C9

**Re: Pension Plan for Employees of Tibbett & Britten Group Canada Inc.
Storecare Aurora Group
Registration Number 0684175**

Enclosed, please find the Consent with respect to the above noted registered Pension Plan.

Yours truly,

Mitzi D'Souza
Administrative Assistant, Pensions

Enclosure

c: Preethi Anthonypillai , Financial Services Regulatory Authority of Ontario

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the “Act”), in particular subsections 78(1) and 89;

AND IN THE MATTER OF Pension Plan for Employees of Tibbett & Britten Group Canada Inc. - Storcare Aurora Group, Registration Number 0684175 (the “Plan”).

CONSENT TO PAYMENT OUT OF PENSION FUND

On July 11, 2022, the Senior Manager, Special Transactions & Advisory Services (the “Senior Manager”), by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), issued a Notice of Intended Decision to consent to the payment of surplus in respect of the Plan, under subsection 78(1) of the Act, to Tibbett & Britten Group Canada Inc., in the amount of \$32,282.33 as at August 25, 2021, plus investment earnings and adjusted for expenses to the date of payment.

The Notice of Intended Decision was delivered to Tibbett & Britten Group Canada Inc. and Newton HR Law on July 11, 2022. Subsection 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On August 19, 2022, the Registrar of the Tribunal confirmed that persons on whom the Notice of Intended Decision was served did not request a hearing by the Tribunal in accordance with section 89(6) of the Act. Therefore, pursuant to section 89(7) of the Act, and by delegated authority from the Chief Executive Officer, the Senior Manager makes the following decision.

CONSENT

The Senior Manager, by delegated authority from the Chief Executive Officer, hereby consents to the payment of \$32,282.33 as at August 25, 2021, plus investment earnings and adjusted for expenses to the date of the payment, from the pension fund of the Plan to Tibbett & Britten Group Canada Inc. for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, August 26, 2022.



Tim Thomson
Senior Manager, Special Transactions & Advisory Services

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : contactcentre@fsrao.ca.