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**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the "Act"), in particular section 80.4;

**AND IN THE MATTER OF** the Metropolitan Toronto Pension Plan, Registration Number 0351577 (the "Plan") and the OMERS Primary Pension Plan, Registration Number 0345983 (the "OMERS Plan").

### **CONSENT**

On October 15, 2019, the Head, Pension Plan Operations and Regulatory Effectiveness, of the Financial Services Regulatory Authority of Ontario ("FSRA") by delegated authority from the Chief Executive Officer of FSRA (the "Chief Executive Officer") issued a Notice of Intended Decision to consent to the conversion and transfer of assets from the Plan to the OMERS Plan under section 80.4 of the Act (the "Notice of Intended Decision").

Section 89(6) of the Act provides that any person on whom the Notice of Intended Decision is served has thirty (30) days after service of the Notice of Intended Decision to request a hearing by the Financial Services Tribunal (the "Tribunal").

On November 21, 2019, the Registrar of the Tribunal confirmed that no request for a hearing was delivered to the Tribunal in accordance with section 89(6) of the Act, and as a result, the Head, Pension Plan Operations and Regulatory Effectiveness, may make the intended decision indicated in the Notice of Intended Decision.

The effective date for the conversion and transfer of assets from the Plan to the OMERS Plan was October 31, 2019, and the Notice of Intended Decision made the granting of the consent to the conversion and transfer of assets conditional upon satisfaction of the conditions set out in the Notice of Intended Decision, which include the filing of amendments to both the Plan and the OMERS Plan as described therein.

The amendments to both the Plan and the OMERS Plan were filed on December 13 and December 18, 2019, and the amendments satisfy the conditions set out in the Notice of Intended Decision. Therefore, the conditions specified in the Notice of Intended Decision have been satisfied.

Pursuant to the delegated authority from the Chief Executive Officer, the Head, Pension Plan Operations and Regulatory Effectiveness, has satisfied himself that all of the applicable criteria specified in section 80.4(13) of the Act required for consent to the conversion and transfer of assets have been met.

Therefore, the Head, Pension Plan Operations and Regulatory Effectiveness, hereby consents to the conversion and transfer of assets from the Plan to the OMERS Plan under section 80.4 of the Act, for the reasons set out in the Notice of Intended Decision and above.

DATED at Toronto, Ontario, *December 18*, 2019.



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Joseph Shiner  
*Head, Pension Plan Operations and Regulatory Effectiveness*

By delegated authority from the Chief Executive Officer

**SI VOUS DÉSIREZ RECEVOIR CET AVIS EN FRANÇAIS**, veuillez nous envoyer votre demande par courriel immédiatement à: [contactcentre@fsrao.ca](mailto:contactcentre@fsrao.ca).