

FSRAFinancial Services Regulatory
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November 6, 2020

Attn: Patricia Ewen pewen@chubb.com
Senior Vice-President,
Human Resources
Chubb Insurance Company of Canada
199 Bay Street,
Suite 2500
Toronto, ON M5L 1E2

**Re: ACE INA Insurance Pension Plan for Canadian Employees
Registration Number 0262840**

Enclosed please find the Consent signed November 3, 2020, with respect to the above noted pension plan.

Yours truly,

Mitzi D'Souza
Administrative Assistant

Enclosure

c: Sharon Polischuk, Financial Services Regulatory Authority of Ontario

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, (the “Act”), in particular sections 62.1 and 89;

AND IN THE MATTER OF the ACE INA Insurance Pension Plan for Canadian Employees, Registration Number 0262840 (the “Plan”).

CONSENT TO PAYMENT OUT OF PENSION FUND

On February 10, 2020, the Head, Pension Plan Operations and Regulatory Effectiveness (the “Head”), by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), issued a Notice of Intended Decision to consent to a payment out of the pension fund of the Plan, under subsection 62.1(5) of the Act, to Chubb Insurance Company of Canada in the amount of \$128,085.80 as at June 30, 2019, plus investment earnings (net of expenses) thereon to the date of the payment.

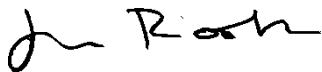
The Notice of Intended Decision was delivered to the Chubb Insurance Company of Canada on February 12, 2020. Subsection 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On October 22, 2020, the Registrar of the Tribunal confirmed that the Chubb Insurance Company of Canada did not request a hearing by the Tribunal in accordance with subsection 89(6) of the Act. Therefore, pursuant to subsection 89(7) of the Act, the Head makes the following decision.

CONSENT

The Head, by delegated authority from the Chief Executive Officer, hereby consents to the payment of \$128,085.80 as at June 30, 2019, plus investment earnings (net of expenses) thereon to the date of the payment, from the pension fund of the Plan to Chubb Insurance Company of Canada, for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, November 3, 2020.



Jennifer Rook
Head, Pension Plan Operations and Regulatory Effectiveness

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : contactcentre@fsrao.ca.