

FSRAFinancial Services Regulatory
Authority of Ontario**ARSF**Autorité ontarienne de réglementation
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May 27, 2021

James Walker
jqwalker@ball.com
Manager, Retirement & Savings
Ball Corporation
9200 W. 108th Circle
Westminster CO 80021 U.S.A.

And

Ashley Lerman
Ashley.lerman@willistowerswatson.com
Willis Towers Watson
Toronto ON M5X 1E4**Re: Ball Packaging Products Canada Corp. Retirement Plan for BPPCC Employees
Registration Number 0339523**

Enclosed, please find the Consent with respect to the above noted pension plan.

Yours truly,

A handwritten signature in black ink, appearing to read 'Mitzi D'Souza'.

Mitzi D'Souza
Administrative Assistant, Pensions

Enclosure

c: Joey Cheuk, Financial Services Regulatory Authority of Ontario

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the “Act”), in particular sections 62.1 and 89;

AND IN THE MATTER OF the Ball Packaging Products Canada Corp. - Retirement Plan for BPPCC Employees, Registration Number 0339523 (the “Plan”).

CONSENT TO PAYMENT OUT OF PENSION FUND

On March 26, 2021, the Head, Pension Plan Operations and Regulatory Effectiveness (the “Head”), by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), issued a Notice of Intended Decision to consent to a payment out of the pension fund of the Plan, under section 62.1(5) of the Act, to Ball Packaging Products Canada Corp., in the amount of \$870,041.40 as at August 1, 2020, plus investment earnings thereon to the date of payment.

The Notice of Intended Decision was delivered to Ball Packaging Products Canada Corp., on March 26, 2021. Section 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On April 30, 2021, the Assistant Registrar of the Tribunal confirmed that Ball Packaging Products Canada Corp., did not request a hearing by the Tribunal in accordance with section 89(6) of the Act. Therefore, pursuant to section 89(7) of the Act, the Head makes the following decision.

CONSENT

The Head hereby consents to the payment of \$870,041.40 as at August 1, 2020, plus investment earnings thereon to the date of payment, from the pension fund of the Plan to Ball Packaging Products Canada Corp., for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, May 27, 2021.



Jennifer Rook
Head, Pension Plan Operations and Regulatory Effectiveness

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : contactcentre@fsrao.ca.