
IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the “Act”), in particular sections 62.1(5);

AND IN THE MATTER OF the Pension Plan for Hourly-Rated Employees of Syncreon Canada Inc. Employed at Hagersville and Tillsonburg, Registration Number 0596270 (the “Plan”).

CONSENT TO PAYMENT OUT OF PENSION FUND

On July 30, 2021, the Head, Pension Plan Operations and Regulatory Effectiveness (the “Head”), by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), issued a Notice of Intended Decision to consent to a payment out of the pension fund of the Plan, under section 62.1(5) of the Act, to Syncreon Canada Inc., in the amount of \$291,820.09 as at December 31, 2019, plus investment earnings thereon to the date of payment.

The Notice of Intended Decision was delivered to Syncreon Canada Inc., on July 30, 2021. Section 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On September 2, 2021, the Assistant Registrar of the Tribunal confirmed that Syncreon Canada Inc., did not request a hearing by the Tribunal in accordance with section 89(6) of the Act. Therefore, pursuant to section 89(7) of the Act, the Head makes the following decision.

CONSENT

The Head, by delegated authority from the Chief Executive Officer, hereby consents to the payment of \$291,820.09 as at December 31, 2019, plus investment earnings thereon to the date of payment, from the pension fund of the Plan to Syncreon Canada Inc., for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, September 13, 2021.



Jennifer Rook
Head, Pension Plan Operations and Regulatory Effectiveness

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : contactcentre@fsrao.ca.