

**FSRA**Financial Services Regulatory  
Authority of Ontario**ARSF**Autorité ontarienne de réglementation  
des services financiers[www.fsrao.ca](http://www.fsrao.ca)25 Sheppard Avenue West  
Suite 100  
Toronto ON  
M2N 6S6Telephone: 416 250 7250  
Toll free: 1 800 668 012825, avenue Sheppard Ouest  
Bureau 100  
Toronto (Ontario)  
M2N 6S6Téléphone : 416 250 7250  
Sans frais : 1 800 668 0128**VIA E-MAIL**

December 9, 2021

Helen Redmond

[helen.redmond@ttc.ca](mailto:helen.redmond@ttc.ca)

Director, Pensions

Toronto Transit Commission Pension Fund Society

2 Bloor Street East

Suite 1901

Toronto, Ontario

M4W 1A8

**Re: Toronto Transit Commission Pension Fund Society  
Registration Number 0317586**

---

Enclosed, please find the Order with respect to the above noted pension plan.

Yours truly,

A handwritten signature in black ink, appearing to read "Mitzi D'Souza".

Mitzi D'Souza

Administrative Assistant, Pensions

Enclosure

c: Applicant GC  
David Pahn, Financial Services Regulatory Authority of Ontario

---

**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the “Act”), in particular sections 44 and 87;

**AND IN THE MATTER OF** the Toronto Transit Commission Pension Fund Society, Registration Number 0317586 (the “Plan”).

## ORDER

On November 12, 2020, pursuant to section 89(2) of the Act, the Head, Pension Plan Operations and Regulatory Effectiveness, (the “Head”) by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario issued a Notice of Intended Decision to refuse a request by Grace Chisholm (the “Applicant”) to make an order under section 87 of the Act respecting the Plan.

The Applicant requested an order that the Board of Directors of the Toronto Transit Commission Pension Fund Society (the “Administrator”) pay a spousal survivor pension under section 44 of the Act.

A Request for Hearing (Form 1), dated November 28, 2020, and filed on December 14, 2020, was delivered to the Financial Services Tribunal (the “Tribunal”) in accordance with section 89 of the Act respecting the Notice of Intended Decision.

The Tribunal held an oral hearing on October 13, 2021. The Applicant participated in the hearing. The Administrator did not seek party status in the proceeding and did not participate.

The Tribunal, in its Reasons for Decision dated October 26, 2021 (the “Decision”), ordered that the Chief Executive Officer refrain from making the decision set out in paragraph 16 of the Notice of Intended Decision. The Tribunal ordered the Chief Executive Officer to issue an order to require the Administrator to pay to the Applicant a spousal survivor pension.

No party appealed the Decision under section 91 of the Act, therefore, the Decision is final.

**ORDER**

**The Administrator shall pay a spousal survivor pension pursuant to section 44 of the Act to Grace Chisholm as spouse of deceased plan member Winston Chisholm.**

**DATED** at Toronto, Ontario, December 6, 2021.



---

Jennifer Rook  
Head, Pension Plan Operations and Regulatory Effectiveness

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : [contactcentre@fsrao.ca](mailto:contactcentre@fsrao.ca)