



SECTION: Annual Information Return (AIR)

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TITLE: Failure to File

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Note: Due to legislative changes, the references to the "PCO" should now read "FSCO."

PCO Targets Outstanding AIRs and PBGF Assessments

The PCO is aware that a number of AIRs have not been filed within the prescribed filing periods. Failure to file the AIR and PBGF assessments is a violation of the *Pension Benefits Act* and Regulation 909. PCO staff have responded by contacting the majority of administrators who have outstanding filings to request their immediate attention to the problem.

Administrators who are currently in default have an obligation to immediately make the outstanding filings and remit the required filing fees, together with interest.

Because of the importance of the AIR filings in respect of protecting members' benefits, the PCO will initiate more vigorous enforcement, including prosecution, against those who do not comply voluntarily with those requirements.