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# Meeting Summary - November 22, 2019

*Disponible en français sur demande.*

## Ad Hoc Technical Advisory Committee Proposed Approach for Identifying and Strengthening the Supervision of Actively Monitored Plans

### Meeting Minutes

**Date:** Friday, November 22, 2019

**Time:** 9.30 a.m. to 11:30 p.m.

**Location:**

**Financial Services Regulatory Authority of Ontario**

**16th floor Boardroom**

**5160 Yonge Street Toronto ON**

#### **Welcome / Introduction:**

Meeting called to order at 9:30 a.m. by Chair. The Chair welcomed the group to the third meeting for Actively Monitored Plans-Technical Advisory Committee (TAC).

#### **Revised Draft Guidance Document**

Committee members reviewed the draft Approach and each member was provided an opportunity to share their individual feedback and comments. FSRA confirmed the purpose of the Approach document is to be declarative and transparent about how FSRA will supervise and engage with single-employer defined benefit pension plans where there may be a concern over the security of the benefits. FSRA agreed to incorporate revisions to the draft Approach document and to circulate the revised document to the committee before publishing the draft





Approach for public consultation in early January 2020.

Committee members and FSRA agreed to have a further meeting in a year to assess the effectiveness of the Approach.

FSRA noted that all Guidance, including this Approach, has an automatic review period of no more than 5 years.

## **Wrap up**

Adjournment- Meeting was adjourned 11:30 p.m. by Caroline Blouin. Committee members were thanked for their contribution and engagement on this special purpose TAC.

## **Next steps:**

- FSRA extended an invitation to committee members to schedule individual meetings the week of December 9th to exchange further, if desired.

## **Attendance Record**





| Invited/Attended | Company Name               | Attendance Status<br>(A)ttended;<br>(R)egrets;<br>(S)ubstitute;<br>(TC)Teleconference |
|------------------|----------------------------|---|
| Caroline Blouin  | FSRA- EVP and TAC Chair    | A   |
| Andrea Boctor    | Stikeman                   | A   |
| Jana Steele      | Osler                      | A   |
| Ken Eady         | Sears Retirees Association | A   |
| Randy Bauslaugh  | McCarthy Tetrault          | A   |
| Winston Woo      | AGS Auto                   | TC  |





|                  |              |    |
|------------------|--------------|----|
| Michael Campbell | NRPC- Nortel | TC |
| Andrew Hatnay    | Koskie       | TC |
| Kathryn Bush     | Blakes       | R  |
| Susan Nickerson  | Torys        | R  |
| Elizabeth Brown  | BMKP         | A  |
| Bev Church       | Sears        | A  |
| Simon Archer     | Goldblatt    | TC |
| Rob Corkum       | Mercer       | A  |





|                 |                          |    |
|-----------------|--------------------------|----|
| Jason Vary      | Actuarial Solutions      | R  |
| Janis Cooper    | Willis Towers            | A  |
| David Marshall  |                          | TC |
| Gale Rubenstein | Goodmans                 | R  |
| Chris Roberts   | Canadian Labour Congress | R  |
| Al Kiel         | Morneau Shepell          | TC |
| Natalie Wong    | MoF                      | R  |
| David Bartucci  | FSRA                     | A  |





|                |      |   |
|----------------|------|---|
| Tim Thomson    | FSRA | A |
| Mark Eagles    | FSRA | A |
| Tim Fung       | FSRA | A |
| Andrew Fung    | FSRA | A |
| Reesha Hosein  | FSRA | A |
| Chantal Laurin | FSRA | A |

***Available in French upon request.***